

Thu 31 Aug 2006 08:00 PM

Indian fund sets sights on GCC

A large fund operator focused on India has established an office at Dubai International Financial Centre. Kuvera Capital Partners takes an active long/short approach to investment that aims to provide stable returns. Anoop Villait, joint CEO and investment manager at Kuvera Capital Partners, said: "The DIFC gives us superb access to our primary investment market while ensuring we are able to operate within a centre with world class regulation and business infrastructure. We plan to expand our product offering over the next six months to provide our clients with further choice in a period of expected emerging market volatility."

Villait said the Indian equity market is on the verge of consistent long term growth, despite recent falls, because of the country's strong economy. "Our long-term outlook for the Indian market is positive," he said. "India's economy is becoming increasingly diversified, with growth in sectors from services to manufacturing. The emerging Indian consumer will be a global force in the next 10 years and will support continued expansion of the domestic corporate sector. "In the short term, we expect the tightening of excess global liquidity will see investors continue to avoid perceived riskier assets such as emerging market equities. However, we believe this effect will be felt less in domestic Indian consumer stocks." Kuvera Capital Partners is regulated by the UK Financial Services Authority.
